APPENDIX 4.
INDEPENDENT ASSURANCE REPORT

Independent Limited Assurance Report to the Shareholders of Public Joint Stock Company Gazprom Neft

Introduction
We have been engaged by management of Public Joint Stock Company Gazprom Neft (hereinafter — the "Company") to provide limited assurance on the Selected Information described below and included in the Sustainability Report for the year ended 31 December 2018 (hereinafter — the "Sustainability Report").

Selected information
We assessed the qualitative and quantitative information that is disclosed in the Sustainability Report and included in the "GRI Standards Compliance Table" for standard disclosures in environmental, workforce, safety and socio-economic areas in the reporting scope of the Sustainability Report (hereinafter — the "Selected Information"). The scope of our assurance procedures was limited to Selected Information for year ended 31 December 2018.

Reporting Criteria
We assessed the Selected Information using the Sustainability Reporting Guidelines of the Global Reporting Initiative (GRI, 2013) (hereinafter — the "GRI Standards"). We believe that these reporting criteria are appropriate given the purpose of our limited assurance engagement.

Public Joint Stock Company Gazprom Neft responsibilities
Management of the Company is responsible for:
• designing, implementing and maintaining internal controls over information relevant to the preparation of the Selected Information that is free from material misstatement, whether due to fraud or error;
• establishing objective Reporting Criteria for preparing the Selected Information;
• measuring and reporting the Selected Information based on the Reporting Criteria; and
• accuracy, completeness and fair presentation of the Selected Information.

Our responsibilities
We are responsible for:
• planning and performing the engagement to obtain limited assurance about whether the Selected Information is free from material misstatement, whether due to fraud or error;
• forming an independent conclusion, based on the procedures we performed and the evidence we have obtained, and
• reporting our conclusion to the management of the Company.

This report, including our conclusions, has been prepared solely for the management of the Company in accordance with the agreement between us, to assist management in reporting on the Company's sustainability performance and activities. We permit this report to be disclosed in the Company's Sustainability Report for the year ended 31 December 2018, to assist management in responding to their governance responsibilities by obtaining an independent assurance report in connection with the Selected Information, To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than management of the Company for our work or this report except where terms are expressly agreed between us in writing and our prior consent in writing is obtained.

Professional standards applied and level of assurance
We performed a limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements other than Audits and Reviews of Historical Financial Information", issued by the International Auditing and Assurance Standards Board. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

Our Independence and Quality Control
We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is based on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior, together with the ethical requirements of the Auditor's Professional Ethics Code and Auditor's Independence Rules that are relevant to our assurance procedures over Selected Information in the Russian Federation.

Our firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.
Work done:
We are required to plan and perform our work in order to consider the risk of material misstatement of the Selected Information. In doing so, we:

• made inquiries of the Company’s management, including the Sustainability Reporting team and those with responsibility for sustainability reporting, management and sustainability reporting;
• conducted interviews of personnel responsible for sustainability reporting data collection;
• performed analysis of the relevant policies and basic reporting principles, gaining an understanding and evaluating the design of the key structures, systems, processes and controls for managing, recording and reporting the Selected Information;
• performed limited substantive testing on a selective basis of the Selected Information to check that data had been appropriately measured, recorded, collated and reported; and
• reviewed the Selected Information for compliance with the requirements of the GRI Standards.

Reporting and measurement methodologies:
There are no globally recognised and established practices for evaluating and measuring the Selected Information. The range of different, but acceptable, techniques can result in materially different reporting outcomes that may affect comparability with other organisations. The reporting criteria used as a basis of the Company’s sustainability reporting should therefore be read in conjunction with the Selected Information and associated statements reported on the Company’s website.

Limited assurance conclusion:
Based on the procedures we have performed and the evidence we have obtained:

• nothing has come to our attention that causes us to believe that the Selected Information for the year ended 31 December 2018 has not been prepared, in all material respects, in accordance with the requirements of the GRI Standards; and

• nothing has come to our attention that causes us to believe that the Selected Information does not meet the GRI requirements in accordance with the Guidelines of the GRI Standards.

24 July 2019
Moscow, Russian Federation

A.V. Davydova, certified auditor (证书号: ВУ01100490), AO PricewaterhouseCoopers Audit